

April 23, 2003



Salem Communications Corporation Schedules First Quarter 2003 Earnings Release and Teleconference

Wednesday, April 23, 2003 5:05 am PDT

CAMARILLO, Calif.

market not identified:

SALM

CAMARILLO, Calif.--([BUSINESS WIRE](#))--April 23, 2003--Salem Communications Corporation (Nasdaq: SALM) announced today that it will release first quarter 2003 financial results following market hours on Monday, May 5, 2003.

The Company will also host a teleconference to discuss its results on May 5th at 5:00 p.m. Eastern Time. To access the teleconference, please dial 973/582-2741 ten minutes prior to the start time. The teleconference will also be available via archived webcast on the investor relations portion of the Company's website, located at www.salem.cc. If you are unable to listen to the live teleconference at its scheduled time, there will be a replay available through May 15, 2003, and can be accessed by dialing 973/341-3080, passcode 3889914, or on the Company's website.

Salem Communications Corporation, headquartered in Camarillo, California, is the leading U.S. radio broadcaster focused on religious and family themed programming. Upon the close of all announced transactions, the company will own and operate 89 radio stations in 36 radio markets, including 57 stations in the top 25 markets. In addition to its radio properties, Salem owns the Salem Radio Network, which syndicates talk, news and music programming to over 1,500 affiliated radio stations; Salem Radio Representatives, a national sales force; Salem Web Network, the leading Internet provider of Christian content; and Salem Publishing, a leading publisher of contemporary Christian music trade and consumer magazines.

Salem Communications

Amanda Strong-Larson, 805/987-0400, Ext. 1081

amandas@salem.cc