

February 13, 2012



Salem Radio Network Announces Launch of "Lou Dobbs Financial Report" Weekdays on SRN

CAMARILLO, CA -- (MARKET WIRE) -- 02/13/12 -- The Salem Radio Network (SRN), a division of Salem Communications Corporation (NASDAQ: SALM), today announced that Lou Dobbs is joining SRN for the launch of "Lou Dobbs Financial Report." The new business features will air three times each weekday: prior to the Opening Bell on Wall Street, a Midday business report, and a daily Market Close update. "Lou Dobbs Financial Report" will premiere on SRN Monday, February 20, 2012.

Greg Anderson, President of SRN, stated: "Lou Dobbs is one of the most respected names in American financial reporting. We are delighted to have Lou join SRN which will make his expertise and credibility available to radio stations coast-to-coast."

Lou Dobbs added: "There has never been a time in American history when up-to-the-minute Business Reports were more important to men and women from coast to coast. I'm really looking forward to my new partnership with SRN and the opportunity it provides to reach an entire new audience on a daily basis."

Lou Dobbs graduated from Harvard University with a degree in economics. His work has been seen by millions on FOX News Channel, CNN, FOX Business Channel and other major media outlets. Dobbs has won nearly every major award for television journalism. In 2005, the National Academy of Television Arts and Sciences awarded Dobbs the Emmy for Lifetime Achievement. The previous year, the National Television Academy awarded Lou Dobbs Tonight an Emmy Award for "Exporting America." He received the George Foster Peabody Award for his coverage of the 1987 stock market crash. In 1990, he was given the Luminary Award by the Business Journalism Review for his "visionary work, which changed the landscape of business journalism in the 1980s." He also received the Hugh O'Brien Youth Leadership in Media Award at the 2004 Albert Schweitzer Leadership Awards Dinner for his commitment to helping high school students seek out, recognize and develop leadership potential. In 1999, he received the Horatio Alger Association Award for Distinguished Americans and, in 2000, the National Space Club Media Award. Dobbs was named "Father of the Year" by the National Father's Day Committee in 1993.

SRN is a leading provider of nationally-syndicated talk shows including Bill Bennett's MORNING IN AMERICA; The MIKE GALLAGHER Show; The Dennis Prager Show; The JANET MEFFERD Show; The MICHAEL MEDVED Show and The HUGH HEWITT Show. Additionally, SRN distributes daily commentaries by nationally-syndicated columnist Cal Thomas and a variety of conservative commentators from Townhall.com. The network's SRN News offers 24/7 news, sports and longform news coverage to over 1,300 radio stations nationwide. The Lou Dobbs Business Reports will build on SRN News service to leading

radio stations.

The Salem Radio Network is a division of Salem Communications Corporation, the largest commercial U.S. radio broadcasting company that provides programming targeted at audiences interested in Christian and family-themed radio content, as measured by the number of stations and audience coverage. Upon completion of all announced transactions, the company will own and/or operate a national portfolio of 95 radio stations in 36 markets, including 59 stations in 22 of the top 25 markets. Salem also programs the [Family Talk](#)™ Christian-themed talk format on SiriusXM Radio, channel 131. Salem also owns [Salem Radio Network](#), a national radio network that syndicates talk, news and music programming to approximately 2,000 affiliated radio stations, and Salem Media Representatives, a national media advertising sales firm with offices across the country.

In addition to its radio broadcast business, Salem owns an Internet and a publishing division. Salem Web Network is a provider of online Christian and conservative-themed content and streaming and includes websites such as Christian faith focused [Christianity.com](#), Questions and Answers about [Jesus Christ](#) at [Jesus.org](#), [Christian living](#) focused [Crosswalk.com](#)®, online [Bible](#) at [BibleStudyTools.com](#), [Christian videos](#) at [GodTube.com](#), a leading website providing [church media](#) at [WorshipHouseMedia.com](#) and [Christian radio](#) ministries online at [OnePlace.com](#).

Additionally Salem owns [conservative](#) news leader [Townhall.com](#)® and [conservative political blog](#) [HotAir.com](#), providing conservative commentary, news and blogging. Salem Publishing™ circulates Christian and conservative magazines such as Homecoming® The Magazine, YouthWorker Journal™, The Singing News, FaithTalk Magazine, Preaching and Townhall Magazine™. Xulon Press™ is a provider of [self publishing](#) services targeting the Christian audience.

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Source: Salem Communications Corporation